

AGENDA

Meeting: Wiltshire Pension Fund Committee
Place: Council Chamber - County Hall, Bythesea Road, Trowbridge,
BA14 8JN
Date: Thursday 3 March 2022
Time: 10.00 am

Please direct any enquiries on this Agenda to Kieran Elliott, of Democratic Services, County Hall, Bythesea Road, Trowbridge, direct line 01225 718504 or email kieran.elliott@wiltshire.gov.uk

Press enquiries to Communications on direct lines (01225) 713114/713115.

This Agenda and all the documents referred to within it are available on the Council's website at www.wiltshire.gov.uk

Membership:

Voting Membership

Wiltshire Council Members:

Cllr Richard Britton (Chairman)
Cllr Gordon King
Cllr Christopher Newbury
Cllr Jonathon Seed
Cllr Elizabeth Threlfall

Substitute Members

Cllr Pauline Church
Cllr Robert Yuill
Cllr Gavin Grant
Cllr Carole King
Cllr Ian Thorn
Cllr Sarah Gibson

Swindon Borough Council Members

Cllr Steve Heyes
Cllr Vijay Manro

Substitute Members

Employer Body Representatives

Tracy Adams
Claire Anthony

Non-Voting Membership

Observers

Stuart Dark
Mike Pankiewicz

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Bourne Hill, Salisbury
Monkton Park, Chippenham

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Public Participation

Please see the agenda list on following pages for details of deadlines for submission of questions and statements for this meeting.

For extended details on meeting procedure, submission and scope of questions and other matters, please consult [Part 4 of the council's constitution](#).

The full constitution can be found at [this link](#).

For assistance on these and other matters please contact the officer named above for details
details

PART I

Items to be considered when the meeting is open to the public

1 **Apologies**

To receive any apologies for absence or substitutions for the meeting.

2 **Minutes of the Previous Meeting** *(Pages 7 - 16)*

To approve and sign as a true and correct record the Part I (public) minutes of the previous meeting held on 16 December 2021.

To receive the Part I (public) minutes of the previous meeting of the Local Pension Board held on 17 February 2022.

Please note that these will be published as an Agenda Supplement.

3 **Declarations of Interest**

To receive any declarations of disclosable interests or dispensations granted by the Standards Committee.

4 **Chairman's Announcements**

To receive any announcements through the Chairman.

5 **Public Participation**

The Council welcomes contributions from members of the public, however in order to ensure Covid-19 public health guidance is adhered to, physical attendance at this meeting will be limited. Please contact the officer on this agenda no later than 5pm on 1 March 2022.

Statements

If you would like to make a statement at this meeting on any item on this agenda, please register to do so at least 10 minutes prior to the meeting. Up to 3 speakers are permitted to speak for up to 3 minutes each on any agenda item. Please contact the officer named on the front of the agenda for any further clarification.

Questions

To receive any questions from members of the public or members of the Council received in accordance with the constitution.

Those wishing to ask questions are required to give notice of any such questions in writing to the officer named on the front of this agenda no later than 5pm on **24 February 2022** in order to be guaranteed of a written response. In order to receive a verbal response questions must be submitted no later than 5pm on **28 February 2022**. Please contact the officer named on the front of this agenda for further advice. Questions may be asked without notice if the Chairman decides that the matter is urgent.

Details of any questions received will be circulated to Committee members prior to the meeting and made available at the meeting and on the Council's website.

6 **Review of Actions Arising from Previous Meeting**

To review progress on any investment focused actions requested by the Committee in previous meetings.

7 **Responsible Investment Update** *(Pages 17 - 24)*

To receive a report presented by the Head of Wiltshire Pension Fund.

8 **Date of Next Meeting**

The next ordinary meeting of the Committee focusing on administration matters will be held on 31 March 2022.

The next ordinary meeting of the Committee focusing on investment matters will be held on 26 May 2022.

9 **Urgent Items**

Any other items of business which, in the opinion of the Chairman, should be considered as a matter of urgency. Urgent items of a confidential nature may be considered under Part II of this agenda.

10 **Exclusion of the Public**

To consider passing the following resolution:

To agree that in accordance with Section 100A(4) of the Local Government Act 1972 to exclude the public from the meeting for the business specified in Item Numbers 11 - 16 because it is likely that if members of the public were present there would be disclosure to them of exempt information as defined in paragraphs 1 & 3 of Part I of Schedule 12A to the Act and the public interest in withholding the information outweighs the public interest in disclosing the information to the public.

PART II

Item(s) during consideration of which it is recommended that the public should be excluded because of the likelihood that exempt information would be disclosed

11 **Minutes** *(Pages 25 - 34)*

To approve and sign as a true and correct record the Part II (private) minutes of the previous meeting held on 16 December 2021.

12 **Private Markets Brunel Cycle 3 Update** *(Pages 35 - 58)*

To receive a report presented by the Head of Wiltshire Pension Fund.

13 **Investment Quarterly Progress Report** *(Pages 59 - 110)*

To receive a report in relation to the Fund's investment performance.

14 **Affordable Housing Selection** *(Pages 111 - 116)*

To receive a report presented by the Head of Wiltshire Pension Fund.

15 **Presentation by BPP**

To consider a presentation by BPP.

16 **Presentation by Pinebridge**

To consider a presentation by Pinebridge.